

Meeting: IAASB

Meeting Location: Virtual Zoom Meeting

Meeting Date: September 13–17, 2021

Agenda Item

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Introduction and Opening Remarks

Objective of Agenda Item

1. To approve the minutes of the June 14–23 and July 20–21, 2021 IAASB virtual meetings by videoconference.

Recent Presentation and Outreach Activities

2. The **Appendix** includes a list of the recent presentations and outreach activities since the June 2021 IAASB virtual meeting and up to the September 2021 IAASB virtual meeting. The names of the relevant IAASB participants who attended each activity are included in parentheses.

Materials Presented

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|-----------------|---|
| Agenda Item 1-A | Draft Minutes of the IAASB Virtual Meeting by Videoconference Held in June 14–23, 2021 (Clean) |
| Agenda Item 1-B | Draft Minutes of the IAASB Virtual Meeting by Videoconference Held in June 14–23, 2021 (Marked) |
| Agenda Item 1-C | Draft Minutes of the IAASB Virtual Meeting by Videoconference Held on July 20–21, 2021 (Clean) |
| Agenda Item 1-D | Draft Minutes of the IAASB Virtual Meeting by Videoconference Held on July 20–21, 2021 (Marked) |

Action Requested

3. The IAASB is asked to approve the minutes of the previous virtual meetings by videoconference as set out above.

Deadlines for Next IAASB Meeting

4. The IAASB's next virtual meeting will take place on December 6–10, 2021 by videoconference. IAASB videoconferences are also planned for October 19–20, 2021.
5. The deadlines for agenda materials for the September 2021 Board meeting are as follows:
 - Agenda materials posted electronically from November 15, 2021
 - Final date for agenda materials for posting by November 19, 2021

Appendix

IAASB – Outreach Activities Since June 2021 and Up to September 2021¹

Stakeholder Engagement—General Outreach Program

- **April 2021**
 - Meeting with the Leadership Team of the Shenzhen Stock Exchange – By Videoconference (Jui)
- **June 2021**
 - Meeting with Staff of the Public Interest Oversight Board (PIOB) (joint meeting involving the IAASB and the International Ethics Standards Board for Accountants (IESBA)) – By Videoconference (Gunn, Botha, Bahlmann)
 - Meeting with the Public Interest Oversight Board (PIOB) Representatives (in advance of the Q2 2021 IAASB meeting) – By Videoconference (Seidenstein, Gunn, Botha)
 - Participated at Panel Discussion During the Journal of International Accounting Research (JIAR) Conference – By Videoconference (Seidenstein)
- **July 2021**
 - Presentation at the European Group of International Accountancy Networks and Associations (EGIAN) Members' Assembly – By Videoconference (Hagen)
 - Participated as Speaker at the City & Financial Global Virtual Summit: Standardization of ESG Reporting (The Evolving Role of Auditors in Reporting and Disclosure) – By Videoconference (Seidenstein)
 - Participated as Keynote Speaker and Panelist at the Independent Regulatory Board for Auditors' (IRBA) South Africa Launch Event of the IAASB's Non-Authoritative Guidance on Applying ISAE 3000 (Revised) to EER Assurance Engagements – By Videoconference (Seidenstein)
 - Meeting with the Global Public Policy Committee (GPPC) Chair – By Videoconference (Seidenstein, Jui)
 - Presentation for the European Federation of Accountants and Auditors for SMEs (EFAA) Expert Group – By Videoconference (Botha, Bahlmann)
 - Participation at Quarterly Meeting of the Public Interest Oversight Board (PIOB) – By Videoconference (Seidenstein, Jui, Gunn, Botha)
 - Meeting with 17 Rooms Initiative Sponsored by The Brookings Institution and The Rockefeller Foundation – By Videoconference (Seidenstein)

¹ This list includes outreach activities previously not reported for April to June 2021.

- **August 2021**

- Meeting with Chinese Institute of Certified Public Accountants (CICPA) Representatives – By Videoconference (Jui)
- Meeting with the Chair of the Canadian Public Accountability Board (CPAB) – By Videoconference (Seidenstein)
- Meeting with the Executive Director of Regulatory Standards of the UK Financial Reporting Council (FRC) – By Videoconference (Seidenstein)
- Meeting with Hong Kong Institute of Certified Public Accountants (HKICPA) Representatives – By Videoconference (Jui)
- Meeting with the Head of Global Advocacy of the CFA Institute – By Videoconference (Seidenstein)
- Meeting with Chinese Institute of Certified Public Accountants (CICPA) Representatives – By Videoconference (Jui)
- Meeting with the Executive Director of the Center for Audit Quality (CAQ) – By Videoconference (Seidenstein)
- Meeting with the Head of Global Investor Engagement of PwC – By Videoconference (Seidenstein)
- Meeting with the Chief Executive Officer (CEO) of the Sustainability Accounting Standards Board (SASB) – By Videoconference (Seidenstein)
- Participated at the Hong Kong Institute of Certified Public Accountants' (HKICPA) Audit Quality Webinar – By Videoconference (Jui)
- Meeting with the Chair of the International Accounting Standards Board (IASB) – By Videoconference (Seidenstein)
- Meeting with the Acting Chief Accountant of the U.S. Securities and Exchange Commission (SEC) – By Videoconference (Seidenstein)
- Joint IAASB and International Ethics Standards Board for Accountants (IESBA) Meeting with Representatives of the International Organization of Securities Commissions' (IOSCO) Sustainability Task Force – By Videoconference (Seidenstein, Gunn, Botha, James)

- **September 2021**

- Meeting with International Forum of Independent Audit Regulators' (IFIAR) Standards Coordination Working Group (SCWG) Representatives – By Videoconference (Seidenstein, Botha, Bahlmann)
- Meeting with CPA Australia Representatives – By Videoconference (Jui)

Project Specific Outreach

Group Audits

- **April 2021**
 - Presentation to Small and Medium Practices Advisory Group (SMPAG) Representatives – By Videoconference (Jui, Montgomery, van den Hout)

Audit Evidence

- **April 2021**
 - Meeting with U.S. Public Company Accounting Oversight Board (PCAOB) Audit Evidence Task Force Representatives – By Videoconference (Almond, Botha, Klonaridis, Minnaar)

Quality Management Standards Implementation

- **June 2021**
 - Hosted Quality Management Webinar Series in Collaboration with the International Federation of Accountants (IFAC) – Webinar One: All You Need to Know about the Firm's Risk Assessment Process – By Videoconference (Chiew, Corden, Klonaridis)
- **July 2021**
 - Hosted Quality Management Webinar Series in Collaboration with the International Federation of Accountants (IFAC) - Webinar Two: Resources: Expectations for Firms and Engagement Partners – By Videoconference (Almond, Jackson, Klonaridis)
- **August 2021**
 - Hosted Quality Management Webinar Series in Collaboration with the International Federation of Accountants (IFAC) - Webinar Three: What's New for Firms' Monitoring and Remediation Processes – By Videoconference (Chiew, Weber, Klonaridis)
 - Hosted Quality Management Webinar Series in Collaboration with the International Federation of Accountants (IFAC) - Webinar Four: Bringing it All Together: Exploring all the Components of a Quality Management System – By Videoconference (Corden, Kai, Klonaridis)

Fraud Information Gathering

- **May 2021**
 - Meeting with Ernst & Young (EY) Representatives – By Videoconference (Larsen, Weber, Bahlmann, Donnelly)
 - Meeting with Grant Thornton International (GTI) Representatives – By Videoconference (Bahlmann, Donnelly)

- **June 2021**

- Meeting with International Federation of Accountants (IFAC) Representatives, Including Staff Supporting the International Panel on Accountancy Education (IPAE) – By Videoconference (Bahlmann, Donnelly, Talatala)
- Meeting with PwC Representative – By Videoconference (Donnelly, Talatala)
- Meeting with Japan Financial Services Authority (FSA) Representatives – By Videoconference (Donnelly)

- **July 2021**

- Meeting with the Representatives of the Audit Oversight Board (AOB) of the Securities Commission Malaysia – By Videoconference (Bahlmann, Donnelly)
- Meeting with Accounting and Corporate Regulatory Authority (ACRA) Representatives – By Videoconference (Donnelly, Talatala)
- Presentation at the International Panel of Accountancy Education (IPAE) – By Videoconference (Botha, Bahlmann, Donnelly, Talatala)