



Work Plan 2022–2023

IAASB September 2021 Meeting

Agenda Item 4

Tom Seidenstein, IAASB Chair
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Jasper van den Hout, IAASB Principal



International Auditing
and Assurance
Standards Board

Strategic Objectives

- Work Plan 2022–2023 sets out our specific projects and activities to support our strategic objectives
 - Strategic objectives in our Strategy for 2020–2023 remain relevant
- Strategic Objectives

Increase the Emphasis on Emerging Issues to Ensure that Our International Standards Provide a Foundation for High-Quality Audit, Assurance and Related Services Engagements

Innovate Our Ways of Working to Strengthen and Broaden Our Agility, Capabilities, and Capacity to Do the Right Work at the Right Time

Maintain and Deepen Our Relationships with Our Stakeholders to Achieve Globally Relevant, Progressive and Operable Standards

Overview of Responses

Respondents by Region



Respondents by Stakeholder Groups



Summarizing the Survey Results

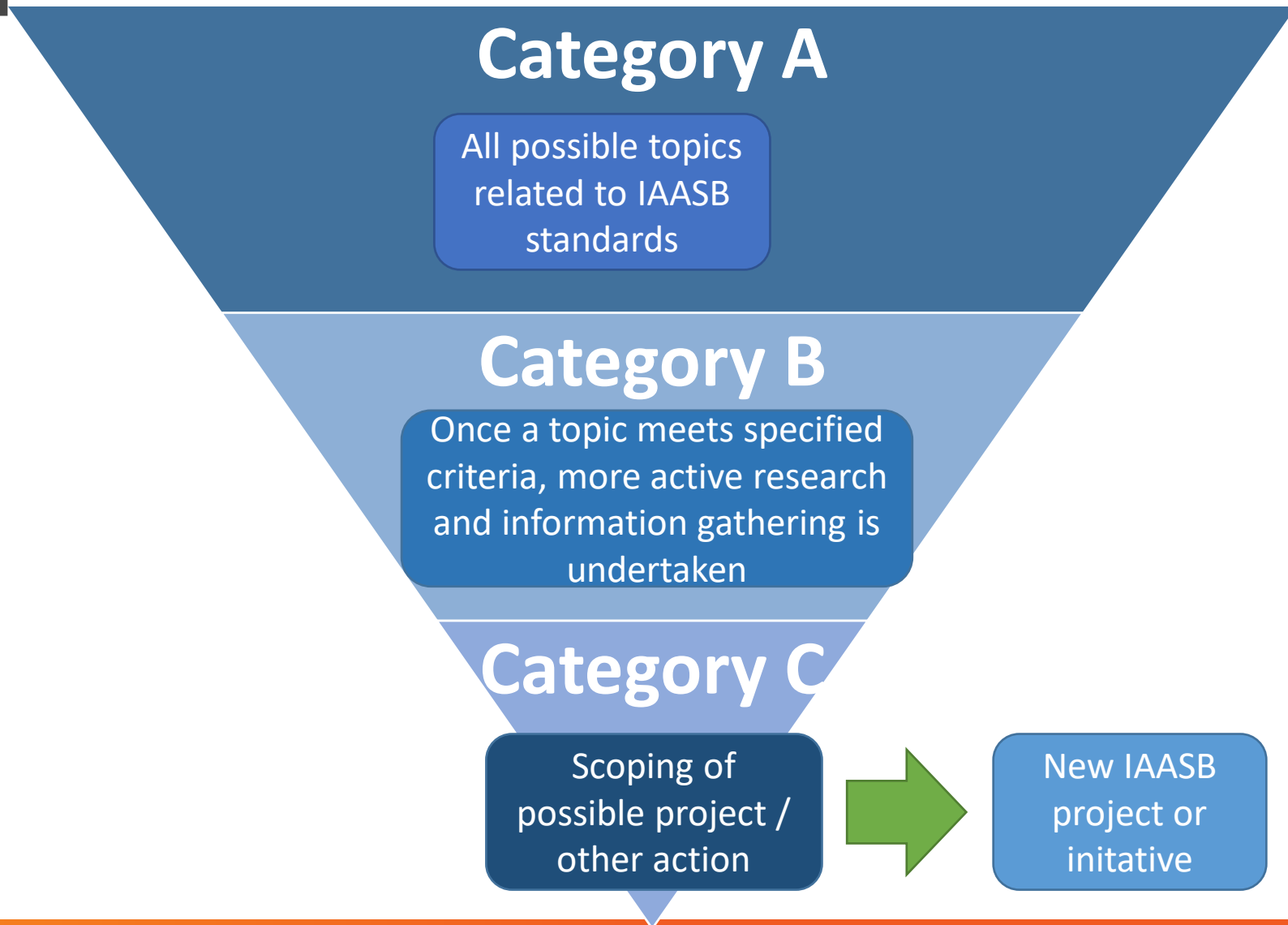
- Not a number counting exercise
 - A lot of individuals and small practitioners completed the survey
- Some themes came up in several questions (e.g., ISA 500 series, non-financial information)
- Valuable input for selection of future topics
- Significant team effort



High-level Overview of Respondents' Comments

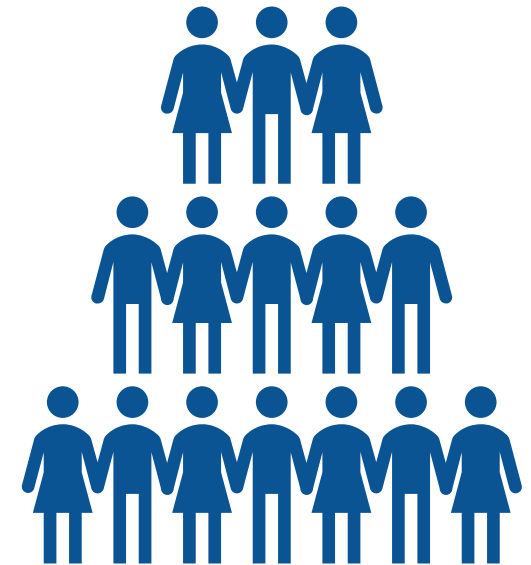
- Strong support for completing our projects underway
- Possible new projects
 - Eight candidate topics
 - Revision ISA 330 – generally highest rated topic
 - Assurance on climate change disclosures, Analytical Procedures (ISA 520), Audit Sampling (ISA 530) – often second highest rated topic
 - Additional topics identified
 - Assurance non-financial information (more broadly)
 - Technology
 - Materiality
 - Narrow scope maintenance

Framework for Activities



Selection of New Projects

- IAASB will take into account
 - Our goal, strategic driver and strategic objectives
 - Criteria and processes in Framework for Activities
 - Available resources
- Work Plan assumes full utilization of our current resources and capacity
 - Urgent issues
 - COVID-19 pandemic
 - Monitoring Group proposals



CAG Comments

- General support to complete projects that have started
- CAG Representatives encouraged more explicit consideration of assurance on non-financial information:
 - ESG reporting / sustainability / climate change reporting
- CAG Representative also emphasized need to focus on audit of non-financial information where relevant
- Investor responses to survey

Way Forward

- September – November 2021:
Addressing comments IAASB
CAG and Board
- December 2021: Approval at
the IAASB meeting

Matters for IAASB Consideration

- 1) The IAASB is asked whether it agrees with
 - (a) The analysis of the stakeholder input as set out in Sections I, II, III and IV of **Agenda Item 4**. If not, what changes are needed?
 - (b) The Planning Committee's recommendations, as set out in Sections I, II, III and IV of **Agenda Item 4**, that form the basis of the initial draft Work Plan? If not, why not and what changes are needed?
- 2) The IAASB is asked for its views on the initial draft Work Plan set out in **Agenda Item 4-A**



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