

**Meeting:** IAASB Teleconference  
**Meeting Location:** Teleconference  
**Meeting Date:** April 18, 2018

## Agenda Item

# 1

### IAASB's Draft Stakeholder Survey

#### Objective of Agenda Item

1. To obtain the IAASB's views on the draft stakeholder survey, and agreement for the survey to be published, as part of the development of the IAASB's Strategy for 2020–2023.

#### Task Force

2. The Steering Committee serves as the task force for this project. Members are:
  - Arnold Schilder, IAASB Chairman
  - Megan Zietsman, IAASB Deputy Chair
  - Fiona Campbell
  - Marek Grabowski
  - Chuck Landes
  - Imran Vanker

#### Background

3. At the March 2018 IAASB meeting, Board members agreed that the stakeholder survey<sup>1</sup> was a good mechanism for obtaining initial input for the development of the Consultation Paper on the IAASB's future Strategy and Work Plans. In particular, it was noted that it was important to understand the relative priorities for the IAASB to properly focus its activities. The IAASB also encouraged the use of open, strategic questions.
4. **Agenda Item 1-A** sets out a Word version of the draft survey for the IAASB's stakeholders to provide views about matters of strategic relevance to the IAASB. The survey has been developed to provide a high-level overview of these matters, i.e., in order to keep the survey as short as possible while still providing sufficient context for the IAASB's stakeholders to understand the various matters and factors influencing the IAASB's work, currently and into the future.,. The more detailed Consultation Paper will provide a more robust description.
5. The Stakeholder Survey is aimed at all of the IAASB's stakeholders. However, in recognition that certain stakeholder groups do not traditionally answer such surveys (such as investor groups and

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<sup>1</sup> The IAASB's Due Process and Working Procedures outline the process to be followed to develop the IAASB's Strategy for 2020, which includes a stakeholder survey and a consultation paper, as well as outreach.

preparers), the Steering Committee is currently planning and performing more targeted outreach to obtain the strategic views of such stakeholders.

6. The survey will be made available on the IAASB's website through the use of an online survey tool. The input from the survey, which will be made publicly available, will be used in the development of the Consultation Paper on the IAASB's Strategy for 2020–2023. The first draft of the consultation Paper is expected to be presented for discussion at the September 2018 IAASB meeting.

### Context for the IAASB's Future Strategy

7. In considering the design of the survey, the Steering Committee noted the importance of providing stakeholders with sufficient context to understanding the factors that will affect the IAASB's capacity from 2020 onwards. Accordingly, the draft Stakeholder Survey sets out:
  - Background to the IAASB, describing what the IAASB does and its suite of standards, so that stakeholders have context for the IAASB's mandate.
  - A description of environmental influences and other factors that have influenced the IAASB's work over the last 10 years.
  - A summary of the current Strategy for 2015–2019, including a description of the current strategic objectives (see Section II).
  - A description of the activities and projects in the period 2015 to currently, as well as a description of where the IAASB expects to be with its major projects at the start of 2020 (including a table illustrating the IAASB's expected progress of projects at future Board meetings to the end of 2020).
  - Other matters expected to influence the IAASB's activities in 2020–2023, including the steering Committee's views about ongoing challenges, other strategic factors and trends, and opportunities for considering whether changes can (and should) be made to the way that the IAASB operates.
8. **Agenda Item 1-B** sets out the IAASB's planned Forward Agenda. This table presents the board's targeted timing for the progress of its projects currently underway by presenting when each topic / project will be discussed at Board meetings to the end of 2020. This table provides context for the expected activities of the IAASB in 2020, the start of the next strategy period, to help respondents understand what the IAASB's capacity will be at that time.

### Matters for IAASB Consideration

1. **Agenda Item 1-A** sets out a proposed Stakeholder Survey for purposes of the IAASB's strategy development, and **Agenda Item 1-B** sets out the expected timing for the progression of IAASB projects until the end of 2020. The IAASB is asked for its views on:
  - (a) The Background Section and Section I about respondents in **Agenda Item 1-A**.
  - (b) Context for 2020–2023 period as set out in Section II of **Agenda Item 1-A** (including the table relating to the expected timing of the progress of projects presented in **Agenda Item 1-B**)
  - (c) The proposed questions for respondents as set out in Section III in **Agenda Item 1-A**.

2. IAASB members are asked whether they agree that the Steering Committee can finalize and publish the Strategy Survey for stakeholder input.

**Material Presented**

Agenda Item 1-A      IAASB Future Strategy Survey

Agenda Item 1-B      IAASB Planned Forward Agenda

**Action Requested**

23. The IAASB is asked to consider the matters noted above and to provide input to the proposed Stakeholder Survey presented in **Agenda Item 1-A** and the Forward Agenda presented in **Agenda Item 1-B**. Taking into account the Board's input, the Steering Committee will finalize the survey by the beginning of May 2018, and will release it for public comment. The survey will have a 60-day consultation period.