

**Meeting:** IAASB  
**Meeting Location:** Mainz  
**Meeting Date:** June 14-18, 2010

## **Agenda Item**

# **6**

### **ISAE 3000**

#### **Objectives of Agenda Item**

1. To consider a first read draft of proposed revised International Standard on Assurance Engagements (ISAE) 3000, “Assurance Engagements Other than Audits or Reviews of Historical Financial Information.”
2. To consider a first read draft of proposed revised “International Framework for Assurance Engagements” (the Assurance Framework)

#### **Task Force**

3. Members:
  - Bill Kinney, Chair, IAASB Member
  - Andrew Baigent, National Audit Office, UK
  - Wolfgang Böhm, IAASB Technical Advisor
  - Diana Hillier, IAASB Deputy Chair
  - Prof. Roger Simnett, co-chair of IAASB Emissions Task Force and former IAASB Member
  - Sylvia Smith, IAASB Technical Advisor<sup>1</sup>

#### **Background**

4. The project proposal was approved at the March 2009 IAASB meeting. The IAASB considered issues papers at its June and December 2009 meetings. A brief interim discussion of the project was also held at the September 2009 IAASB meeting.
5. A preliminary working draft was discussed at the March 2010 meeting.

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<sup>1</sup> Sylvia Smith replaced Jianhua Tang, IAASB Member, in April 2010.

### Discussion at the Meeting

6. The Task Force will ask the IAASB to separately discuss the following two issues outlined in Agenda Item 6-A: “The Split between ISAE 3000 and the Assurance Framework;” and “Assurers Who are not Professional Accountants.” All other issues in Agenda Item 6-A will be considered as the IAASB works through the drafts of the ISAE and the Assurance Framework at Agenda Items 6-B and 6-C, respectively.
7. The draft of ISAE 3000 at Agenda Item 6-B is a clean version. The Task Force decided not to provide a mark-up from the working draft tabled at the March meeting as that draft had only been considered at a very high level and a mark-up might give undue weight to changes made, detracting from the IAASB’s consideration of other details in the draft and the document as a whole. A reconciliation of how the content of extant ISAE 3000 has been treated, and an indication of the source of paragraphs in the current draft, is included for reference as Agenda Item 6-D. Further detail about particular wording changes is available from staff on request.

### Material Presented

Agenda Item 6-A	Issues and IAASB Task Force Proposals
Agenda Item 6-B	Draft ISAE 3000 (Clean)
Agenda Item 6-C	First Read Draft of the Assurance Framework (Marked from extant)
Agenda Item 6-D	Reconciliation of ISAE 3000 content (For reference only – to follow)

### Action Requested

8. The IAASB is asked to consider and comment on the issues presented in **Agenda Item 6-A**.
9. The IAASB is asked to consider and comment on **Agenda Item 6-B** on a paragraph-by-paragraph basis, and **Agenda Item 6-C**.