



**International Federation of Accountants**

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## Agenda Item

# 6

**Committee:** IAASB  
**Meeting Location:** Lisbon  
**Meeting Date:** June 15-18, 2009

### **Clarity ISA Implementation Monitoring**

#### **Objective of Agenda Item**

1. To update the IAASB on progress made by the Task Force in considering strategic and directional issues that should be addressed to develop a process to assess the effectiveness of the implementation of the Clarity ISAs, and to present the Task Force's preliminary recommendations for taking this project forward.

#### **Task Force**

2. The Task Force comprises the following members:
  - Jon Grant, Chairman, IAASB Member
  - Phil Cowperthwaite, IAASB Member
  - Dan Montgomery, IAASB Member
  - Tomokazu Sekiguchi, IAASB Member
  - Abdullah Yusuf, IAASB Member.

#### **Background**

3. See Section 1 of Agenda Item 6-A.

#### **Material Presented**

- Agenda Item 6-A Clarity ISA Implementation Monitoring – Issues and IAASB Task Force Proposals dated June 2009
- Agenda Item 6-B Clarity ISA Implementation Monitoring - Draft Questions About Use of the Clarity ISAs in Different Countries dated June 2009
- Agenda Item 6-C Clarity ISA Implementation Monitoring - Draft Questions About Use of the Clarity ISAs by Audit Firms dated June 2009

#### **Action Requested**

The IAASB is asked to consider the directional matters identified by the Task Force, and to provide feedback to the Task Force on its preliminary views on those matters.