

## Agenda Item 1-B

### Current IAASB Project Timetable

Current Projects	June-05	Sept-05	Dec-05	Mar-06	June-06	Sept 06	Dec 06
<b>Clarity of IAASB Standards</b>	Full Review	Issue Final*					
<b>Accounting Estimates</b> (revised ISA 540)		Full Review	Issue Final				
<b>Audit Materiality</b> (revised ISA 320)		Full Review	Issue Final				
<b>Documentation</b> (revised ISA 230)	Full Review	Issue Final					
<b>Communications</b> (revised ISA 260)			Full Review	Issue Final			
<b>Related Parties</b> (revised ISA 550)	Issue ED			Full Review	Issue Final		
<b>Group Audits</b> (revised ISA 600 and new IAPS)			Full Review	Issue Final			
<b>Auditor's Reports - Special Purpose Audits</b> (revised ISA 800)	Issue ED			Full Review	Issue Final		
<b>Modifications to the Auditor's Report</b> (new ISA 701)			Full Review	Issue Final			
<b>Representations</b> (revised ISA 580)	Issues Paper	First Read	Issue ED			Full Review	Issue Final
<b>Review of Interim Financial Information</b>	Issue Final						
<b>Due Process</b> (Preface amendment)	Issue Final						
<b>IAASB 2005-2006 Action Plan</b>	Approval						
<b>Using the Work of an Expert</b>		Issue Paper	First Read	Issue ED			Full Review
<b>Comfort Letters</b>							

\* Assumes a prospective implementation of the clarity proposals.  
Subject to periodic revision and change by the IAASB

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